

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Birchcliff Energy Ltd.					
Reporting Year	From	1/1/2019	To:	12/31/2019	Date submitted	9/2/2020
Reporting Entity ESTMA Identification Number	E575184		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)	N/A					
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
Full Name of Director or Officer of Reporting Entity	Bruno P. Geremia			Date	9/1/2020	
Position Title	Vice-President & Chief Financial Officer					

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Reporting Entity Name	Birchcliff Energy Ltd.					
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Subsidiary Reporting Entities (if necessary)						

Payments by Payee											
Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada -Alberta	Government of Alberta			\$29,450,000	\$3,610,000		\$1,830,000			\$34,890,000	Royalties paid in-kind total \$15,304,000 and were determined on a fair value basis using the prevailing commodity prices at the time of transfer.
Canada -Alberta	County of Saddle Hills		\$7,340,000		\$600,000					\$7,940,000	

Additional Notes: All payments are reported in Canadian dollars.
All amounts have been rounded to the nearest \$10,000 CAD.

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Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada - Alberta	AB Oil and Gas Extraction	\$7,340,000	\$29,450,000	\$4,210,000		\$1,830,000			\$42,830,000	Royalties paid in-kind total \$15,304,000 and were determined on a fair value basis using the prevailing commodity prices at the time of transfer.

Additional Notes: All payments are reported in Canadian dollars.
All amounts have been rounded to the nearest \$10,000 CAD.