

Extractive Sector Transparency Measures Act Report

Reporting Year From: 2016-01-01 To: 2016-12-31
Reporting Entity Name Birchcliff Energy Ltd.
Reporting Entity ESTMA Identification Number E575184
Subsidiary Reporting Entities (if necessary) N/A

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

*The auditor expressed an unmodified opinion, dated N/A, on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at N/A*

Director or Officer of Reporting Entity Full Name: Bruno P. Geremia
Position Title: Vice-President & Chief Financial Officer
Date: 2017-05-23

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Subsidiary Reporting Entities (if necessary) N/A

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	The Government of Alberta	-	\$15,450,000	\$2,920,000	-	\$2,400,000	-	-	\$20,770,000	Recipients comprise of: (1) Minister of Finance - \$4,900,000 (natural gas/NGLs royalties), \$970,000 (fees comprised of mineral lease payments, rights and licenses) and \$2,400,000 (land acquisition bonus payments) (2) Alberta Energy Regulator - \$1,650,000 (fees comprised of orphan fund levy and administrative fee payments) (3) The Government of Alberta - \$10,550,000 (take-in-kind oil royalties) and \$300,000 (fees comprised of surface lease payments, rights and licenses)
Canada	County of Grande Prairie, Alberta	\$100,000	-	-	-	-	-	-	\$100,000	Property taxes
Canada	County of Clear Hills, Alberta	\$1,700,000	-	-	-	-	-	-	\$1,700,000	Property taxes
Canada	County of Saddle Hills, Alberta	\$3,780,000	-	\$380,000	-	-	-	-	\$4,160,000	Property taxes and administrative fee payments
TOTAL		\$5,580,000	\$15,450,000	\$3,300,000	-	\$2,400,000	-	-	\$26,730,000	

Notes:

All payments are reported in Canadian dollars.

All amounts have been rounded to the nearest \$10,000 CDN.

Royalties paid in-kind were determined on a fair value basis using the prevailing commodity prices at the time of transfer.

Payments reported reflect the payments made directly by Birchcliff, including payments made by Birchcliff in its capacity as operator on behalf of partners. Payments made by an operator on behalf of Birchcliff are not included.

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Reporting Year From: 2016-01-01 To: 2016-12-31
Reporting Entity Name *Birchcliff Energy Ltd.*
Reporting Entity ESTMA Identification Number *E575184*
Subsidiary Reporting Entities (if necessary) *N/A*

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	AB Oil and Gas Extraction	\$5,580,000	\$15,450,000	\$3,300,000		\$2,400,000			\$26,730,000	Upstream oil and gas extraction and production activities in the Province of Alberta